

Salix Repayment Schedule

Appendix 2 - Sheet 1

Option 1 – Replace Existing Older Lanterns with LED, upgrade Zx1 lanterns with LED gear trays (Conventional Ge

Cost:	£938,288
Annual Savings:	£222,923
Payback (Years):	4.21

Year 1	£222,923
Year 2	£222,923
Year 3	£222,923
Year 4	£222,923
Year 5	£46,596

Option 2 – Replace Existing Lanterns with LED (Conventional Gear)

Cost:	£1,112,300
Annual Savings:	£222,923
Payback (Years):	4.99

Year 1	£222,923
Year 2	£222,923
Year 3	£222,923
Year 4	£222,923
Year 5	£220,608

Option 3 – Replace Existing Lanterns with LED (Electronic Gear)

Cost:	£180,460
Annual Savings:	£31,136
Payback (Years):	5.80

Year 1	£31,136
Year 2	£31,136
Year 3	£31,136
Year 4	£31,136
Year 5	£31,136
Year 6	£24,780

ar)

Option 1 – Replace Existing Older Lanterns with LED, upgrade Zx1 lanterns with LED gear trays (Conventional Gear)

Cost:	£938,288
Payback (Years):	10
Total Interest	£255,686
Total payable	£1,193,974

Annual Savings:	£222,923
Annual Repayment:	£119,397
Annual Budget saving:	£103,526

Option 2 – Replace Existing Lanterns with LED (Conventional Gear)

Cost:	£1,112,300
Payback (Years):	10
Total Interest	£303,104
Total payable	£1,415,404

Annual Savings:	£222,923
Annual Repayment:	£141,540
Annual Budget saving:	£81,383

Option 3 – Replace Existing Lanterns with LED (Electronic Gear)

Cost:	£180,460
Payback (Years):	10
Total Interest	£49,176
Total payable	£229,636

Annual Savings:	£31,136
Annual Repayment:	£22,964
Annual Budget saving:	£8,172